

SO ORDERED: June 21, 2012.



Basil H. Lorch III
United States Bankruptcy Judge

UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF INDIANA
INDIANAPOLIS DIVISION

In re:)	
)	Chapter 11
CASTLETON PLAZA, LP,)	
)	Case No. 11-01444-BHL-11
Debtor.)	
)	
Appeal of Secured Creditor EL-SNPR)	
NOTES HOLDINGS, LLC)	
_____)	

**ORDER GRANTING MOTION FOR STAY OF
CONFIRMATION ORDER PENDING APPEAL**

This matter coming before the Court on Castleton Plaza, LP's and EL-SNPR Notes Holdings, LLC's *Joint Stipulation for Stay of Confirmation Order Pending Appeal* (the "Joint Motion"), and the Court being duly advised in the premises, now GRANTS said Joint Motion.

IT IS THEREFORE ORDERED that the Order Confirming the Debtor's Plan of Reorganization [Docket No. 285] (the "Order") is stayed until any and all appeals relating to the Order have been fully and finally resolved.

IT IS FURTHER ORDERED that EL-SNPR's secured claim, for purposes of 11 U.S.C. § 506(a), shall be fixed as of May 31, 2012 unless the Order is overturned or reversed.

IT IS FURTHER ORDERED that Castleton Plaza, LP (the "Debtor") is authorized to immediately complete the mall access project in accordance with the Plan.

IT IS FURTHER ORDERED that the Debtor is authorized to immediately spend up to \$30,000.00 to demolish the improvements located on the Outlot Parcel (as that term is defined in the Amended Chapter 11 Disclosure Statement [Doc. 187]).

IT IS FURTHER ORDERED that the Debtor shall continue to be in compliance with the Final Order Authorizing Debtor's Use of Cash Collateral and Modifying the Automatic Stay [Docket No. 75].

IT IS FURTHER ORDERED that the Debtor shall not file any motion to modify the Plan until any and all appeals relating to the Order have been fully and finally resolved.

IT IS FURTHER ORDERED that the Debtor shall not take any step, beyond those specifically authorized above, to consummate or enforce the Plan, including, but not limited to, making distributions to creditors, assuming any executory contracts, canceling the Equity Interests, and/or issuing new Equity Interests until any and all appeals relating to the Order have been fully and finally resolved.

IT IS FURTHER ORDERED that substantial consummation (as that term is defined in 11 U.S.C. § 1101(2)) of the Plan has not occurred and cannot occur until any and all appeals relating to the Order have been fully and finally resolved.

IT IS FURTHER ORDERED that the completion of the mall access project and the demolition of the improvements located on the Outlot Parcel do not constitute substantial consummation of the Plan.

SO ORDERED.

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